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Community Bank
OF BROWARD

September 8, 2005

FDIC San Francisco Regional Office
Director John F. Carter
25 Jessie Street, Ecker Square, #2300
San Francisco, CA 94105

Dear Mr. Carter:

On behalf of the directors and employees of Community Bank of Broward I would like to urge you to deny the application by Wal-Mart Stores, Inc. for a Utah Industrial Bank or Industrial Loan Company Charter and Federal Deposit Insurance. The application, from the world's largest company, presents serious public policy issues regarding the appropriate structure of our financial and economic system.

First of all, mixing banking and commerce is a bad policy that could create conflicts of interest and affect impartial credit decisions. A Wal-Mart Bank might favor its own suppliers or require them to bank with Wal-Mart. Congress has reaffirmed its opposition to mixing banking and commerce in the Gramm-Leach-Bliley Act.

Further, Wal-Mart has a history of de-stabilizing communities by driving out community grocery stores, pharmacies, hardware stores, etc. It can be assumed that they would drive out community banks in a like fashion.

Also, having a Wal-Mart banking center in its stores poses a tremendous risk to our economic system. They already control a large percentage of retail sales in the United States. Additional control could result in a dangerous concentration of economic power.

The future of community banking could be at stake. Wal-Mart has historically proven its intent to destroy other businesses in hundreds of communities in our nation. Please do not give them another opportunity to further do so.

Sincerely,



Bruce M. Keir
President and Chief Executive Officer